

Pension Fund Current Account Cashflow Actuals and Forecast for period Jan - Mar-23

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
Balance b/f	6,894	6,415	8,877	8,805	6,980	6,452	4,792	3,088	2,224	3,549	1,867	2,193	£000s	£000s
Contributions	3,693	2,804	2,829	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	32,725	2,727
Pensions	(3,008)	(3,031)	(3,028)	(3,324)	(3,128)	(3,160)	(3,204)	(3,164)	(3,176)	(3,181)	(3,174)	(3,177)	(37,755)	(3,146)
Lump Sums	(819)	(723)	(598)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(7,540)	(628)
Net TVs in/(out)	129	(1,798)	70	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(4,299)	(358)
Net Expenses/other transactions	(475)	(391)	151	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(2,514)	(210)
Net Cash Surplus/(Deficit)	(479)	(3,139)	(576)	(1,824)	(1,628)	(1,660)	(1,704)	(1,664)	(1,676)	(1,681)	(1,674)	(1,677)	(19,382)	(1,615)
Distributions		5,601	503		1,100			800			2,000		10,004	1,112
Net Cash Surplus/(Deficit) including investment income	(479)	2,462	(72)	(1,824)	(528)	(1,660)	(1,704)	(864)	(1,676)	(1,681)	326	(1,677)	(9,378)	(781)
Transfers (to)/from Custody Cash									3,000				3,000	500
Balance c/f	6,415	8,877	8,805	6,980	6,452	4,792	3,088	2,224	3,549	1,867	2,193	516	55,759	(281)

Current account cashflow actuals compared to forecast in Jan - Mar-23

	Jan-23		Feb-23		Mar-23		Jan - Mar-23
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	2,600	3,693	2,600	2,804	2,600	2,829	1,525
Pensions	(3,064)	(3,008)	(3,065)	(3,031)	(3,046)	(3,028)	109
Lump Sums	(600)	(819)	(600)	(723)	(600)	(598)	(340)
Net TVs in/(out)	(300)	129	(300)	(1,798)	(300)	70	(699)
Expenses/other transactions	(200)	(475)	(200)	(391)	(200)	151	(114)
Distributions			2,000	5,601		503	4,104
Transfers (to)/from Custody Cash							
Total	(1,564)	(479)	435	2,462	(1,546)	(72)	4,586

Notes on variances

- Contributions are paid one month in arrears.
- Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process
- Larger than anticipated distribution from Partner's group in February 2023

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Jan - Mar-23

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
Balance b/f	4,166	4,328	4,347	17,162	17,171	17,180	17,189	17,198	17,207	14,216	14,225	14,234	£000s	£000s
Sale of Assets														
Purchase of Assets	(3)	(3)	(1,111)										(1,118)	(373)
Net Capital Cashflows	(3)	(3)	(1,111)										(1,118)	(93)
Distributions	203		13,996										14,198	1,775
Interest	8	10	16	9	9	9	9	9	9	9	9	9	115	10
Management Expenses														
Foreign Exchange Gains/Losses	(45)	13	(85)										(118)	(39)
Class Actions														
Other Transactions														#DIV/0!
Net Revenue Cashflows	165	23	13,926	9	9	9	9	9	9	9	9	9	14,195	1,183
Net Cash Surplus/(Deficit) excluding withdrawals	162	19	12,815	9	9	9	9	9	9	9	9	9	13,077	1,090
Contributions to Custody Cash														
Withdrawals from Custody Cash									(3,000)				(3,000)	(250)
Balance c/f	4,328	4,347	17,162	17,171	17,180	17,189	17,198	17,207	14,216	14,225	14,234	14,243	10,077	840